



Republic of the Philippines
Bangsamoro Autonomous Region in Muslim Mindanao
OFFICE OF THE CHIEF MINISTER

Bangsamoro Government Center, Governor Gutierrez Avenue, Rosary Heights VII, Cotabato City 9600

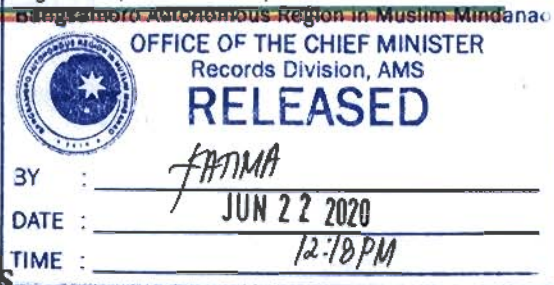
MEMORANDUM

Order No. 412/PA
Series of 2020

FOR/TO : THE BANGSAMORO PARLIAMENT,
MINISTRIES, AGENCIES, AND OFFICES
Bangsamoro Autonomous Region in Muslim Mindanao

SUBJECT : Philippine Investments Target for 2021 including
BARMM

DATE : June 19, 2020



This is in reference to the Memorandum issued by Atty. Ishak V. Mastura, Chairman, Regional Board of Investments-BARMM dated June 17, 2020, regarding the BARMM investment target for 2021.

The original targets for the country's Philippine Investment Promotions Agencies (IPAs) were aligned with the Philippine Development Plan (PDP) Result Matrices 2017 - 2022 that set a 10% annual increase. However, due to the Covid-19 pandemic situation and the revised Development Budget Coordinating Committee forecast for GDP growth rate for 2021 of 7.1 - 8.1%, the national Board of Investments is proposing a 7% growth rate to determine the proposed 2021 targets for IPA-approved investments.

In view of the foregoing, the Bangsamoro Autonomous Region in Muslim Mindanao is expected to give inputs for its target investments in 2021, and comment if the Outcome Indicators for Investments in the Philippines set by the DBM is achievable.

Kindly, therefore, submit your comments, if any, to the Office of the Executive Secretary in printed and e-copy at oes@bangsamoro.gov.ph on or before June 26, 2020.

For immediate compliance.



By Authority of the Chief Minister
AHOD B. EBRAHIM


ABDULRAOF A. MACACUA
Executive Secretary-Designate

OCM-BARMM RD-AMS
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6/22/20 11:53



Republic of the Philippines
 BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO
REGIONAL BOARD OF INVESTMENTS
 Cotabato City, Philippines



RECEIVED

Name: **BOOTS PIE E. OMAR**

Date/Time: **JUN 18 2020 2:48**

CTRL. No.: **PHC-2020-18-01**

MEMORANDUM

FOR: HON. AHOD B. EBRAHIM
 Chief Minister

THRU: HON. ABDULRAOF A. MACACUA
 Executive Secretary-Designate and MENRE Minister

FROM: ATTY. ISHAK V. MASTURA
 RBOI Chairman

DATE: June 17, 2020

**RBOI - ARMM
 RELEASED**

TIME 9:14am DATE 6/18/20

[Signature]
 SIGNATURE

SUBJECT: PHILIPPINE INVESTMENTS TARGET FOR 2021 INCLUDING BARMM

Attached is a copy of the letter dated June 15, 2020 from the national Board of Investments (BOI) to the undersigned in which the RBOI-BARMM together with the other recognized and mandated Philippine Investment Promotion Agencies (IPAs) are requested to concur and/or comment on the Outcome Indicators for Investments in the Philippines set by the Department of Budget and Management (DBM).

BARMM is included in the investment target for the whole country in 2021 because we have our own IPA, which is the RBOI-BARMM with separate legal personality through devolution of powers of the BOI and entrenched in the Bangsamoro Organic Law and given the privilege to grant Fiscal Incentives (e.g. Income Tax Holiday and Reduced Customs Duty) under the Philippine Omnibus Investment Code.

The original targets for the country's IPAs were aligned with the Philippine Development Plan (PDP) Result Matrices 2017-2022 that set a 10% annual increase. In view, however, of the COVID-19 pandemic and the revised Development Budget Coordinating Committee forecast for GDP growth rate for 2021 of 7.1 – 8.1 percent, the national BOI is proposing to apply a 7% growth rate to determine the proposed 2021 targets for IPA-approved investments and the IPA-generated employment that would result in IPA-approved investments and employment targets at Php1,151 Trillion and 336,622, respectively.

Regional Address:

BARMM COMPLEX
 Cotabato City 9600
 Philippines

Tel. No. (064) 421-1591
 TeleFax No. (064) 421-9202
 Internet Address: www.rboi.barmm.gov.ph
 Email Address: rboi@bangsamoro.gov.ph

As such, we are given until June 22, 2020 to submit our regional investment target as the BARMM's contribution to the overall effort of the Philippines to attract investments in the country.

In addition to our own agency estimates, please provide us your INPUTS and comments, if any, on how much investments are expected in BARMM for the next year 2021, and if the Outcome Indicators for Investments in the Philippines set by the DBM is achievable.

As necessary given the time constraints, we also ask for your help to gather inputs or comments from the different BARMM agencies and LGUs before our submission to the national BOI.

Ishak V. Mastura

ATTY. ISHAK V. MASTURA

Copy Furnished:

BPDA BARMM
BARMM Cabinet Secretary
BARMM Attorney-General's Office
Deputy Executive Secretary – OCM
BPI-BARMM

Bangsamoro Autonomous Region in Muslim Mindanao	
OFFICE OF THE CHIEF MINISTER	
Records Division, AMS	
RECEIVED	
BY :	<i>[Signature]</i>
DATE :	JUN 18 2020
TIME :	10:10 AM

AXO18802

15 June 2020

Atty. ISHAK MASTURA

Chairman

Regional Board of Investments-Bangsamoro Autonomous

Region in Muslim Mindanao (RBOI-BARMM)

ORG Compound, Cotabato City 9600

Dear Atty. MASTURA:

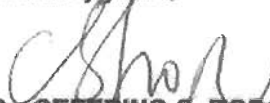
This has reference to the Agency's compliance with the required encoding of Budget Preparation (BP) forms thru the Online Submission of Budget Proposals System (OSBPS) for FY 2021 Program Expenditure Classification (PREXC) Physical Targets of Operation, pursuant to Section 4 of the National Budget Memorandum (NBM) No. 133, "National Budget Call for 2021". Among the agency's submission include the below outcome indicators that involve your agency.

Outcome Indicators	Targets		
	2020	2021 Targets	2021 Proposed New Targets
1. Amount and percentage Increase in the amount of Investment Promotion Agencies (IPA)-approved investments	Php1,076T * (10% annual increase)	Php1,184 T (10% annual increase)	Php1,151T (7% annual increase)
2. Number of employment generated from IPA-approved projects	314,600 (10% annual increase)	346,060 (10% annual increase)	336,622 (7% annual increase)

The original targets were aligned with the Philippine Development Plan (PDP) Results Matrices 2017-2022 that set a 10% annual increase. In view, however, of the COVID-19 pandemic and the revised DBCC forecast for GDP growth rate for 2021 of 7.1 - 8.1 percent, the BOI is proposing to apply a 7% growth rate to determine the proposed 2021 targets for IPA-approved investments and the IPA-generated employment that would result in IPA-approved investments and employment targets at Php1,151T and 336,622, respectively.

In this regard, may we request your office for concurrence and/or comments on the above proposal. We would appreciate receiving your response on or before 22 June 2020.

Sincerely yours,


DR. CEFERINO S. RODOLFO
DTI Undersecretary
BOI Managing Head